

RESOLUTION 2009-121

12-09-09

RESOLUTION BY THE ADMINISTRATIVE, PERSONNEL, POLICY AND LEGAL COMMITTEE AUTHORIZING THE CONTRACT WITH THE WISCONSIN LEAGUE OF MUNICIPALITIES MUTUAL COMMERCIAL INSURANCE FOR 2010

WHEREAS, there is a need to obtain commercial insurance for the Village for 2010; and

WHEREAS, it would be in the best interests of the Village to continue commercial insurance with the League of Wisconsin Municipalities Mutual Insurance for 2010.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the execution of an agreement with the League of Wisconsin Municipalities Mutual Insurance for certain commercial insurance coverage for the village for the year 2010 is authorized and approved subject to final review by the Village Administrator; and
2. That the annual premium and the coverage for said commercial insurance is set forth in Exhibit A which is attached hereto and incorporated herein; and
3. That the Village Administrator is authorized to make minor adjustments in the deductibles, coverages and the premium provided that the cost remains within the budgeted amount for commercial insurance within the 2010 budget; and
4. That the Village of Sturtevant is authorized to participate in the League of Wisconsin Municipalities Mutual Insurance for the purpose of obtaining said coverage; and
5. The Village President and the Village Clerk are authorized to sign any agreements or other documents necessary to carry out the intent of this resolution.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 15th day of December, 2009.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Cole, Village Clerk

Village of Sturtevant
 Bill King / Holly Rabe
 Effective: 1/1/10 - 1/1/11

Company Year	Prior Year	Current Year - By Companies Quoting		
	LWMMI	LWMMI	Difference	
Coverages	2009	2010		
General Liability	\$22,430.00	\$23,439.00	\$1,009.00	4%
Police Professional	\$10,090.00	\$10,544.00	\$454.00	4%
Public Officials	\$11,752.00	\$12,281.00	\$529.00	5%
Railroad Liability	\$250.00	\$261.00	\$11.00	4%
Auto Liability	\$5,452.00	\$6,918.00	\$1,466.00	27%
APD	\$2,809.00	\$3,197.00	\$388.00	14%
Boiler (Chubb)	\$824.00	\$890.00	\$66.00	8%
Crime (Ohio Cas)	\$1,363.00	\$1,363.00	\$0.00	0%
P.O. Bond (Ohio Cas)	\$500.00 *	\$0.00	-\$500.00	-100%
Subtotal	\$55,470.00	\$58,893.00	\$3,423.00	6%
Workers Compensation	\$40,449.00	\$31,794.00	-\$8,655.00	-21%
Estimated Premium	\$95,919.00	\$90,687.00	-\$5,232.00	-5%

Options:

Boiler & Machinery with CNA: \$963

*Public Officials Bond: 2 Year Bond Effective 1/1/09 - 1/1/11

Package: Number of vehicles increased from 14 to 17
 Population increased from 6,049 to 6,354
 Police stayed the same
 Package pricing was increased by LWMMI on all accounts this year
\$500 deductible on all vehicles = \$3,197 APD
\$1000 ded. on all vehicles except Crown Vics (which is \$500 ded) = \$2,957

No-Fault Sewer Coverage: \$7,943

Boiler: Values increased from 7,790,042 to 8,404,952

Work Comp: Payroll decreased, rates decreased, Mod decreased (SEE NEXT PAGE)

Section 1

Cost Comparison



Cost Comparison for:

COVERAGE / LIMITS	EXPIRING PREMIUM	VS	LWMMIC PREMIUM / CARRIER
General Liability / \$4,000,000	\$22,430		\$ 23,439
Law Enforcement Liability	\$10,090		\$ 10,544
Public Officials E&O Liability	\$11,752		\$ 12,281
Railroad Liability	\$250		\$ 261
Automobile Liability	\$5,452		\$ 6,918
Auto Physical Damage	\$2,809		\$ 3,197
No Fault Sewer	Not Quoted		Not Quoted
Property – Per Schedule	Not Quoted		Not Quoted
Boiler/Mechanical Breakdown	\$824 (Chubb)		\$ 890 (Chubb)
Crime	\$1,363 (Ohio Cas)		\$ 1,363 (Ohio Cas)
Bond *(2 Year Bond)	\$500 * (Ohio Cas)		\$ 0
Subtotal	\$55,470		\$ 58,893
Workers Compensation	\$40,449 @ 1.46 mod		\$ 31,794 @ 1.31 mod
TOTAL:	\$95,919		\$ 90,687

Special Conditions/Options:

- All Liability and Work Comp premiums are eligible for dividends on a group basis
- No Fault Sewer Back Up- extends coverage for main line backups to even those events for which you are not “Legally Liable” for. *Coverage is limited to \$100,000 per Claim/\$300,000 Aggregate and subject to an application and underwriting. (\$7,943) Add'l. Premium.
This Quote Proposal has been developed solely as an estimate of premium for the listed coverages shown, based on the information provided to the agency, and all amounts shown herein are subject to change. This Quote Proposal does not bind or provide actual coverage and is not an offer of insurance. Specific terms of coverage, exclusions, and limitations are contained solely in a completed insurance policy issued by the Company to a named insured and for which a premium has been paid.
- Boiler & Machinery with CNA: \$963
- Package: Increase deductible to \$1000 on all vehicles except Crown Vics (\$500 ded) = \$2,957 APD Premium