

**RESOLUTION 2008-96**

11-26-08

**RESOLUTION BY THE ADMINISTRATIVE, PERSONNEL, POLICY AND LEGAL COMMITTEE AUTHORIZING THE CONTRACT WITH THE WISCONSIN LEAGUE OF MUNICIPALITIES MUTUAL COMMERCIAL INSURANCE FOR 2009**

WHEREAS, there is a need to obtain commercial insurance for the Village for 2009; and

WHEREAS, in 2006 proposals from various vendors were received and reviewed and the Board of Trustees believes that it would be in the best interest of the Village to obtain commercial insurance in 2007 from the League of Wisconsin Municipalities Mutual Insurance;

WHEREAS, it would be in the best interests of the Village to continue commercial insurance with the same vendor for 2009.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the execution of an agreement with the League of Wisconsin Municipalities Mutual Insurance for certain commercial insurance coverage for the village for the year 2009 is authorized and approved subject to final review by the Village Administrator; and
2. That the annual premium and the coverage for said commercial insurance is set forth in Exhibit A which is attached hereto and incorporated herein; and
3. That the Village Administrator is authorized to make minor adjustments in the coverages and the premium provided that the cost remains within the budgeted amount for commercial insurance within the 2009 budget; and
4. That the Village of Sturtevant is authorized to participate in the League of Wisconsin Municipalities Mutual Insurance for the purpose of obtaining said coverage; and
5. The Village President and the Village Clerk are authorized to sign any agreements or other documents necessary to carry out the intent of this resolution.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 2<sup>nd</sup> day of December 2008.

Village of Sturtevant

By \_\_\_\_\_  
Steven Jansen, President

Attest \_\_\_\_\_  
Mary Hanstad, Village Clerk

# Section 1

## Cost Comparison

Exhibit A  
Resolution 2008-96



Cost Comparison for:

2008

2009

COVERAGE / LIMITS	EXPIRING PREMIUM	VS	LWMMIC PREMIUM / CARRIER
General Liability / \$4,000,000	\$22,680		\$22,430
Public Officials E&O Liability (Incl.)	\$11,752		\$11,752
Law Enforcement Liability (Incl.)	\$9,529		\$10,090
Automobile Liability (Incl.)	\$8,957		\$5,452
Auto Physical Damage	\$8,023		\$2,708
Property – Per Schedule	Not Quoted		Not Quoted
Inland Marine – Per Schedule	Not Quoted		Not Quoted
Crime	\$1,363 (Ohio)		\$1,363 (Ohio)
No Fault Sewer	Not Quoted		Not Quoted
Boiler/Mechanical Breakdown	\$1,125 (CNA)		\$1,125 (CNA)
Bond	\$500		\$500
<b>Subtotal</b>	<b>\$63,929</b>		<b>\$55,420</b>
Workers Compensation	\$60,647 @ 1.32 mod		\$40,449 @ 1.46 mod
<b>TOTAL:</b>	<b>\$124,576</b>		<b>\$95,869</b>

### Special Conditions/Options:

- All Liability and Work Comp premiums are eligible for dividends on a group basis
- No Fault Sewer Back Up- extends coverage for main line backups to even those events for which you are not "Legally Liable" for. \*Coverage is limited to \$100,000 per Claim/\$300,000 Aggregate and subject to an application and underwriting. ( ) Add'l. Premium.

This Quote Proposal has been developed solely as an estimate of premium for the listed coverages shown, based on the information provided, and all amounts shown herein are subject to change. This Quote Proposal does not bind or provide actual coverage and is not insurance. Specific terms of coverage, exclusions, and limitations are contained solely in a completed insurance policy issued by the Carrier named insured and for which a premium has been paid.