

RESOLUTION 2011-89

12-14-10

RESOLUTION BY THE ADMINISTRATIVE, PERSONNEL, POLICY AND LEGAL COMMITTEE AUTHORIZING THE CONTRACT WITH THE WISCONSIN LEAGUE OF MUNICIPALITIES MUTUAL COMMERCIAL INSURANCE FOR 2012

WHEREAS, there is a need to obtain commercial insurance for the Village for 2012; and

WHEREAS, it would be in the best interests of the Village to continue commercial insurance with the League of Wisconsin Municipalities Mutual Insurance for 2012.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the execution of an agreement with the League of Wisconsin Municipalities Mutual Insurance for certain commercial insurance coverage for the village for the year 2012 is authorized and approved subject to final review by the Village Administrator; and
2. That the annual premium and the coverage for said commercial insurance is set forth in Exhibit A which is attached hereto and incorporated herein; and
3. That the Village Administrator is authorized to make minor adjustments in the deductibles, coverages and the premium provided that the cost remains within the budgeted amount for commercial insurance within the 2012 budget; and
4. That the Village approves of a \$1,000 deductible for its liability coverage and approves of the purchase of computer crime/fraud coverage.
5. That the Village of Sturtevant is authorized to participate in the League of Wisconsin Municipalities Mutual Insurance for the purpose of obtaining said coverage; and
6. The Village President and the Village Clerk are authorized to sign any agreements or other documents necessary to carry out the intent of this resolution.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 20th day of December, 2011.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Cole, Village Clerk

Village of Sturtevant
 Bill King / Holly Rabe
 Effective: 1/1/12 to 1/1/13

Company Year	Prior Year	Current Year - By Companies Quoting		
	LWMMI 2011	LWMMI 2012	Difference	
Coverages				
General Liability	\$23,439.00	\$24,611.00	\$1,172.00	5%
Police Professional	\$10,544.00	\$11,071.00	\$527.00	5%
Public Officials	\$12,281.00	\$12,895.00	\$614.00	5%
Railroad Liability	\$261.00	\$274.00	\$13.00	5%
Auto Liability	\$6,104.00	\$5,555.00	-\$549.00	-9%
APD	\$2,106.00	\$2,597.00	\$491.00	23%
Package	\$54,735.00	\$57,003.00	\$2,268.00	4%
Boiler & Machinery	\$890.00	\$890.00	\$0.00	0%
Crime	\$1,363.00	\$727.00	-\$636.00	-47%
P.O. Bond	\$400.00 *	\$0.00	-\$400.00	
Subtotal	\$57,388.00	\$58,620.00	\$1,232.00	2%
Workers Compensation	\$30,864.00	\$27,525.00	-\$3,339.00	-11%
Estimated Premium	\$88,252.00	\$86,145.00	-\$2,107.00	-2%

Package

LWMMI increased their rates by 5%
 Number of vehicles decreased from 15 to 13
 Total value of vehicles increased from 400,054 to 622,362

B&M

Renewal quote with Chubb: \$890
 New quote with CNA: \$1,378

Crime

Renewal quote with Liberty Mutual: \$727 (Decrease due to rating changes)
 New quote with CNA: \$951

Optional Crime Coverages (Liberty Mutual)

250,000 Computer Fraud with 2,500 deductible: \$71
 250,000 Funds Transfer Fraud with 2,500 deductible: \$65

Public Officials Bond

Is a 2 Year Bond effective 1/1/11 - 1/1/13

Work Comp (See next page)

Payroll decreased; rates increased; Exp Mod decreased