

State of Wisconsin

County of Racine

Village of Sturtevant

RESOLUTION 2010-17

(2-25-10)

RESOLUTION BY THE FINANCE AND BUDGETARY COMMITTEE AUTHORIZING ENTERING INTO A PARTICIPATION AGREEMENT WITH U.S. BANK N.A. PROVIDING FOR STATE OF WISCONSIN FEE PRICING

WHEREAS, the Village of Sturtevant currently uses U.S. Bank N.A. for its checking account and various other accounts; and

WHEREAS, the Village of Sturtevant can obtain lower fees by executing a Participation Agreement with the Bank whereby the Village would pay fees based on the State of Wisconsin fee schedule.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the execution of Participation Agreement with the U.S. Bank which provides for State of Wisconsin fee pricing and as is set forth in Exhibit A, which is attached hereto and incorporated herein, is authorized and approved.
2. That the Village President and the Village Clerk are authorized to sign any agreements or other documents necessary to carry out the intent of this resolution.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 2nd day of March, 2010.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Cole, Village Clerk

**ENTERPRISE BANKING SERVICES CONTRACT
APPENDIX 5
PARTICIPATION AGREEMENT FOR WISCONSIN LOCAL GOVERNMENTS**

This instrument, (the "Participation Agreement"), is between **U.S. Bank National Association**, ("the Contractor") and _____ ("**Participant**")

For good and valuable consideration, receipt of which is hereby acknowledged, both parties agree as follows:

1. The terms and conditions of the Enterprise Banking Services Contract ("Master Agreement") shall be incorporated herein by this reference as if fully set forth herein.
2. All terms used herein shall have the same meaning as in the Master Agreement, unless specified to the contrary.
3. For purposes of this Participation Agreement, the terms "you" and "your" under the Master Agreement shall mean the Participant.
4. Participant represents that Participant has received all the necessary approvals to enter into this Participation Agreement and the undersigned represents that he or she is legally authorized to execute this Participation Agreement on behalf of the Participant.
5. Participant hereby agrees to pay its allocated share of the fees as set forth in the Fee Schedule in the Master Agreement, as determined by the Contractor.
6. The Participation Agreement shall commence on the effective date set forth below and continue until June 30, 2014.
7. All terms and conditions of the Master Agreement shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Participation Agreement to be executed effective as of _____.

Local Government of:	U.S. Bank N.A.
Signature:	Signature:
(Type Name):	(Type Name):
Title:	Title:
Agency/Local Government Name:	
Date:	Date: