

RESOLUTION 2010-47

6-1-10

RESOLUTION BY THE ECONOMIC DEVELOPMENT AND REDEVELOPMENT COMMITTEE AUTHORIZING CERTAIN IMPROVEMENTS AND PROJECTS IN THE VILLAGE OF STURTEVANT'S TID

WHEREAS, there has been a meetings among the Board of Trustees and the Community Development Authority of the Village of Sturtevant to consider and endorse various improvements and projects that would benefit the TID and are consistent with the existing TID plan; and

WHEREAS, at this time the Village would like to proceed with said improvements and projects, including the purchase of necessary land and easements, and to fund said projects through bonding; and

WHEREAS, the improvements and projects which the Board of Trustees deems appropriate and beneficial to the TID are set forth in Exhibit "A" and Exhibit "C".

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the improvements and projects for the Sturtevant Tax Incremental Financing District which are described in Exhibit "A" and Exhibit "C" which are attached hereto and incorporated herein are authorized and approved and the Village Administrator is authorized to proceed with design work and the construction/ implementation of said improvements and projects.
2. That the Village President and the Village Clerk are authorized to sign any agreements or other documents necessary to carry out the intent of this resolution.
3. That the funds for said improvements and projects are to be obtained through funds remaining from prior bonding and funds from new bonding which will be authorized through a separate resolution.
4. That the Board specifically authorizes and approves the purchase of approximately 39.35 acres of land and easement areas in the Village of Sturtevant (as described in Exhibit C which is attached hereto and incorporated herein) currently owned by the Sisson Family Trust with title to be held by the Sturtevant CDA and to be used for the construction of storm water detention ponds and access routes.
5. That the total costs for said improvements and projects shall not exceed \$4,634,250 and the estimated budget for each element of said improvements and projects is set forth in Exhibit "A ". That the Village Administrator is authorized to approve changes within and among the budget for the elements of the improvements and projects provided that the total expenses remain under the total authorized project costs.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 1st day of June, 2010.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Cole, Village Clerk

EXHIBIT A
Resolution 2010-47
TID Project Authorization

Previously Approved Project

Pedestrian / Bike Path - Phase II - Renaissance Business Park:

Estimated Construction Cost:	\$ 150,000
Contingencies:	\$ 20,000
Engineering, Legal & Administrative:	<u>\$ 20,000</u>
Total Estimated Project Cost:	\$ 190,000

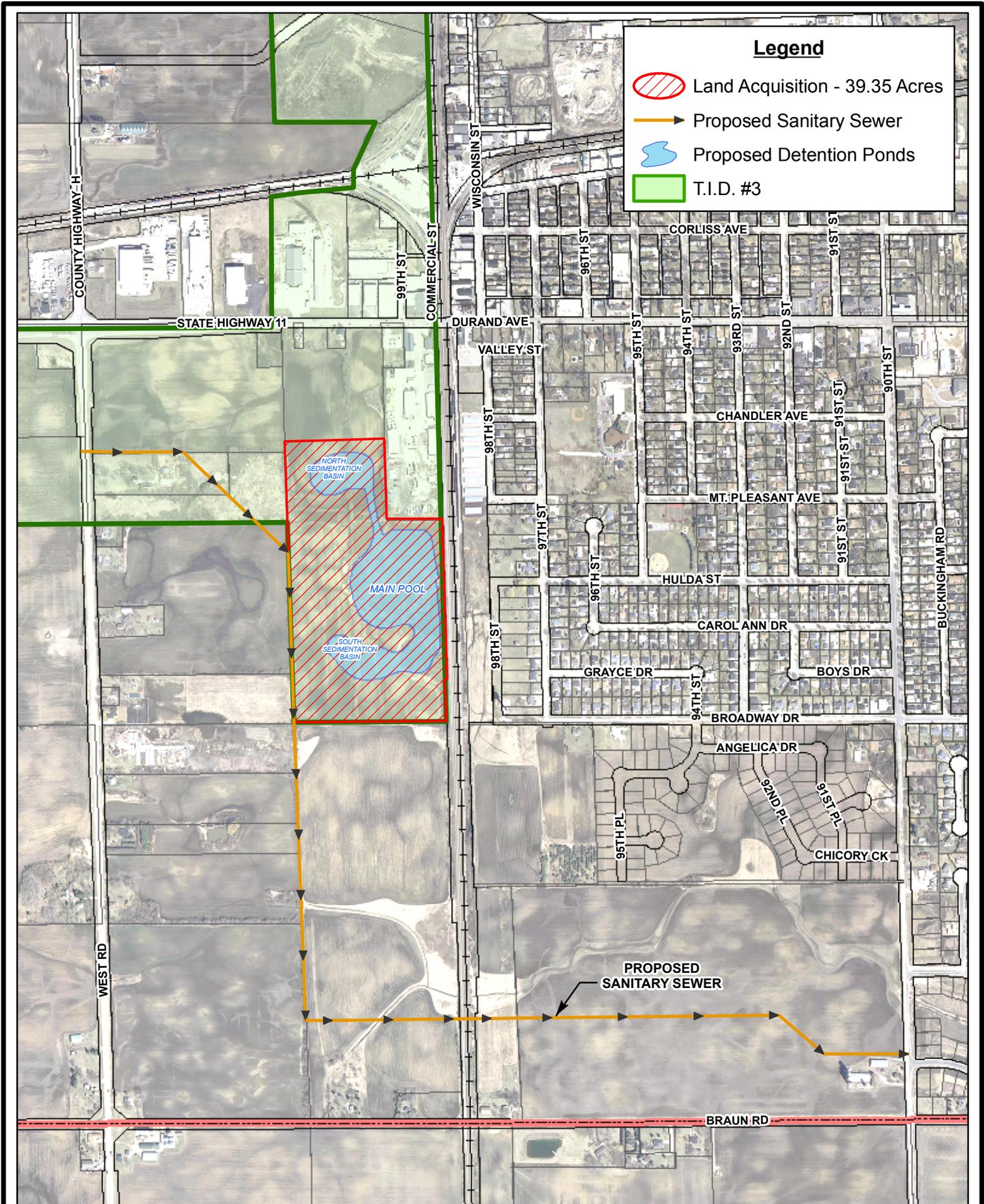
Proposed Projects

Sisson Detention Pond:

Estimated Construction Cost:	\$ 1,571,000
Contingencies:	\$ 317,000
Engineering, Legal & Administrative:	<u>\$ 236,000</u>
Subtotal:	<u>\$ 2,124,000</u>
40 acres Land Acquisition:	<u>\$ 840,000</u>
Total Estimated Project Cost:	\$ 2,964,000

Southwest Area Sanitary Sewer Extension:

Estimated Construction Cost:	\$ 1,022,480
Contingencies:	\$ 153,420
Engineering, Legal & Administrative:	<u>\$ 228,100</u>
Subtotal:	<u>\$ 1,404,000</u>
6.1 Acres Permanent Easement Acquisition (estimated)	\$ 61,000
6.1 Acres Temporary Easement Acquisition (estimated)	<u>\$ 15,250</u>
Total Estimated Project Cost:	\$ 1,480,250



Legend

-  Land Acquisition - 39.35 Acres
-  Proposed Sanitary Sewer
-  Proposed Detention Ponds
-  T.I.D. #3

The Crispell-Snyder, Inc. GIS map contains information including but not limited to Racine County. This data is subject to constant change. Crispell-Snyder, Inc. makes no warranties or guarantees, either expressed or implied, as to the accuracy or correctness of this data, nor accepts any liability arising from any incorrect, incomplete or misleading information contained therein.

812100 - R:\Burly\Projects\2019_10_TID_3_Overlook\GIS\Map_C_26870.mxd

