

State of Wisconsin

County of Racine

Village of Sturtevant

RESOLUTION 2008-67

8-28-08

**RESOLUTION BY THE FINANCE AND BUDGETARY COMMITTEE
AUTHORIZING THE TRANSFER OF FUNDS (TRANSFER # 3 AND # 4) IN
THE 2008 BUDGET**

WHEREAS, there is a need to transfer funds from various accounts in order adjust for unanticipated expenses.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the transfer of funds in the amount of \$100,000 from the contingency account as set forth in Exhibit "A" (Transfer #3 and #4) which is attached hereto and incorporated herein are authorized and approved within the 2008 budget.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 2nd day of September, 2008.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Hanstad, Village Clerk

2/3 vote required



EXHIBIT 'A' – BUDGET TRANSFER

Account Number	Account Description	Current Budget	Current Balance	Transfer Amount	Budget After Transfer	Balance After Transfer
DATE: 8-28-2008						
TRANSFER # 3						
FROM: Contingency Fund						
#101-51990-390	Contingency Fund	176,433.00	176,433.00	(45,000.00)	131,433.00	131,433.00
TO: General Fund						
#101-51300-290	Engineering Serv.	35,000.00	(9,476.63)	45,000.00	80,000.00	35,523.37

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REASON FOR TRANSFER OF FUNDS: To transfer funds necessary for the payment of anticipated additional engineering expenses.



EXHIBIT 'A' – BUDGET TRANSFER

Account Number	Account Description	Current Budget	Current Balance	Transfer Amount	Budget After Transfer	Balance After Transfer
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DATE: 8-28-2008

TRANSFER # 4

FROM: Contingency Fund

#101-51990-390	Contingency Fund	131,433.00	131,433.00	(55,000.00)	76,433.00	76,433.00
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TO: General Fund

#101-52400-210	Professional Serv.	20,000.00	(39,577.22)	55,000.00	75,000.00	15,422.78
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REASON FOR TRANSFER OF FUNDS: To transfer funds necessary for the payment of anticipated additional sub-contracting professional services.