

**RESOLUTION 2012-83**

12-18-12

**RESOLUTION BY THE FINANCE AND BUDGETARY COMMITTEE AUTHORIZING  
THE RENEWAL OF A CONTRACT WITH EHLERS INVESTMENT PARTNERS LLC FOR  
INVESTMENT ADVISORY SERVICES FOR THE YEAR 2013**

WHEREAS, Ehlers Investment Partners LLC., formerly Community Investment Partners, has been providing services to the Village of Sturtevant in regard to investment advisory services; and

WHEREAS, the Board of Trustees believes that it would be in the best interest of the Village to continue to obtain investment advisory services from Ehlers Investment Partners LLC.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

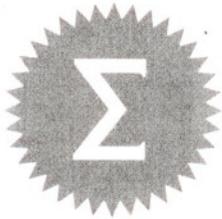
1. That the execution of a contract with Ehlers Investment Partners LLC. for investment advisory services for the Village for 2013, (effective January 1, 2013), is authorized and approved subject to final review of the contract by the Village Administrator; and
2. That the fees for said services are set forth in Exhibit A which is attached hereto and incorporated herein by reference; and
3. The Village President and the Village Clerk are authorized to sign any contracts, agreements or other documents necessary to carry out the intent of this resolution.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 18<sup>th</sup> day of December, 2012.

Village of Sturtevant

By \_\_\_\_\_  
Steven Jansen, President

Attest \_\_\_\_\_  
Mary Cole, Village Clerk



# EHLERS

INVESTMENT PARTNERS

*Managing Investments for your Community's Future*

## SCHEDULE OF FEES

Fee schedule for **The Village of Sturtevant, WI** ("Client") for services related to Investment Advisory Agreement dated \_\_\_\_\_ between Client and Ehlers Investment Partners, LLC ("Adviser").

If Client engages Adviser to execute investment transactions through Adviser, and Client employs Adviser to manage assets resulting from the aforementioned investment transactions, **Client will be charged investment advisory fees according to the schedule below based on average daily assets under management calculated as face or par value, payable monthly.** Fees are all inclusive of other services provided by Adviser to Client.

ASSETS UNDER MANAGEMENT	ANNUALIZED RATE
Less than or equal to \$4,999,999	0.125%
Greater than or equal to \$5,000,000 but less than \$9,999,999	0.100%
Greater than or equal to \$10,000,000 but less than \$14,999,999	0.075%
Greater than or equal to \$15,000,000 but less than \$19,999,999	0.005%
Greater than or equal to \$20,000,000	0.025%

If Client engages Advisor but chooses **not** to execute investment transactions through Advisor nor employ Advisor to manage investment assets, all services provided to Client by Advisor will be billed based on hours spent at the rate of \$200.00 per hour.