

State of Wisconsin

County of Racine

Village of Sturtevant

**RESOLUTION 2009-28**

4-17-09

**RESOLUTION BY THE FINANCE AND BUDGETARY COMMITTEE  
AUTHORIZING THE TRANSFER OF FUNDS, RESCINDING AN  
ENCUMBRANCE OF FUNDS AND AUTHORIZING THE USE OF  
STORMWATER FUNDS FOR DEBT SERVICE**

WHEREAS, there is a need to make certain transfers and budget adjustments in the 2008 Budget to balance certain accounts.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the transfer of funds to transfer excess debt service funds to the general fund and the capital projects fund as set forth in Exhibit "A" which is attached hereto and incorporated herein is authorized and approved within the 2008 budget.
2. That the encumbrance authorized pursuant to Resolution 2008-85 is hereby rescinded because there were no surplus funds in the 2008 General Fund to encumber.
3. That the use of \$326,282 of Storm Water Fund Balance Funds for debt service payments in 2008 is authorized and approved.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 21<sup>st</sup> day of April, 2009.

Village of Sturtevant

By \_\_\_\_\_  
Steven Jansen, President

Attest \_\_\_\_\_  
Mary Hanstad, Village Clerk

2/3 vote required

# EXHIBIT A

# Resolution 2009-28

**Village of Sturtevant**  
**Year End: December 31, 2008**  
**Adjusting journal entries**  
**Date: 1/1/2008 To 12/31/2008**  
**Account No: A60 To A60**

AJE

<b>Prepared by</b> AJS 2/13/2009	<b>In-Charge</b>	<b>Manager</b> AJS 2/13/2009
<b>Partner</b> JAK 3/11/2009	<b>Pre-issuance</b> WLT 4/13/2009	

Number	Date	Name	Account No	Reference Annotation	Debit	Credit
A60	12/31/2008	Cash Combined Fund	101-10100-000 101		5,000.00	
A60	12/31/2008	Transfers from Debt Service Fu	101-49230-000 101			5,000.00
A60	12/31/2008	Cash Combined Fund	301-10100-000 301			33,126.00
A60	12/31/2008	General Fund	301-59210-900 301		5,000.00	
A60	12/31/2008	Capital Projects Funds	301-59240-900 301		28,126.00	
A60	12/31/2008	Cash Combined Fund	401-10100-000 401		28,126.00	
A60	12/31/2008	Transfers from Debt Service Fu	401-49230-000 401			28,126.00
To transfer funds from debt service to capital projects and general fund						
					<b>66,252.00</b>	<b>66,252.00</b>

**Net Income (Loss) 2,497,161.00**