

RESOLUTION 2012-82

12-12-12

RESOLUTION BY THE ADMINISTRATION, PERSONNEL, POLICY AND LEGAL COMMITTEE AUTHORIZING THE CONTRACT WITH THE WISCONSIN LEAGUE OF MUNICIPALITIES MUTUAL COMMERCIAL INSURANCE FOR 2013

WHEREAS, there is a need to obtain commercial insurance for the Village for 2013; and

WHEREAS, it would be in the best interests of the Village to continue commercial insurance with the League of Wisconsin Municipalities Mutual Insurance for 2013.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the execution of an agreement with the League of Wisconsin Municipalities Mutual Insurance for certain commercial insurance coverage for the village for the year 2013 is authorized and approved subject to final review by the Village Administrator; and
2. That the annual premium and the coverage for said commercial insurance is set forth in Exhibit A which is attached hereto and incorporated herein; and
3. That the Village Administrator is authorized to make minor adjustments in the deductibles, coverages and the premium provided that the cost remains within the budgeted amount for commercial insurance within the 2013 budget; and
4. That the Village approves of a \$1,000 deductible for its liability coverage and approves of the purchase of computer crime/fraud coverage.
5. That the Village of Sturtevant is authorized to participate in the League of Wisconsin Municipalities Mutual Insurance for the purpose of obtaining said coverage; and
6. The Village President and the Village Clerk are authorized to sign any agreements or other documents necessary to carry out the intent of this resolution.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 18th day of December, 2012.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Cole, Village Clerk

Village of Sturtevant
 Bill King / Holly Rabe
 Effective: 1/1/13 - 1/1/14

version 2

Company Year	Prior Year	Current Year - By Companies Quoting		
	LWMMI 2012	LWMMI 2013	Difference	
Coverages				
General Liability	\$23,380.00	\$24,081.00	\$701.00	3%
Police Prof Liability	\$10,517.00	\$10,231.00	-\$286.00	-3%
Public Officials Liability	\$12,250.00	\$12,618.00	\$368.00	3%
Railroad Liability	\$260.00	\$268.00	\$8.00	3%
Auto Liability	\$5,683.00	\$6,272.00	\$589.00	10%
APD	\$2,597.00	\$2,784.00	\$187.00	7%
Package Total	\$54,687.00	\$56,254.00	\$1,567.00	3%
Crime	\$863.00 <i>Liberty</i>	\$823.00 <i>CNA</i>	-\$40.00	-5%
PO Bond (Was 1/1/11 - 1/1/13)	\$0.00 <i>Liberty</i>	\$175.00 <i>Liberty</i>	\$175.00	
Boiler & Machinery	\$890.00 <i>Chubb</i>	\$627.00 <i>Liberty</i>	-\$263.00	-30%
Other Coverages Subtotal	\$1,753.00	\$1,625.00	-\$128.00	-7%
Workers Compensation	\$27,525.00	\$34,098.00	\$6,573.00	24%
Estimated Premium	\$83,965.00	\$91,977.00	\$8,012.00	10%

Package (\$1,000 Liability Deductible)

LWMMI increased their rates by 3%
 Number of Police decreased from 9 to 8.5
 Number of vehicles increased from 14 to 15 (7%)
 Total value of vehicles increased from \$622,362 to \$638,422
 See LWMMI Flyer for Auto changes
 Note: Policy has \$1,000 deductible on liability coverages

Crime

Renewal quote with Liberty: \$984
 New quote with CNA: \$823

Public Officials Bond:

Expiring premium from 1/1/11 - 1/1/13 was \$400
 \$30,000 limits = \$604 (for 2 years) *If \$30,000 limits are taken, additional questions may be required
 \$5,000 limits = \$175 (for 2 years)

Boiler & Machinery

Renewal quote with Chubb: \$935 (30,000,000 limit)
 New quote with Liberty: \$627 (10,000,000 limit) Total Insured Values is \$9,182,227

Work Comp (See Next Page)