

State of Wisconsin

County of Racine

Village of Sturtevant

**RESOLUTION 2009-25**

4-20-09

**RESOLUTION BY THE FINANCE AND BUDGETARY COMMITTEE  
AUTHORIZING DIRECTING VILLAGE STAFF TO APPLY FOR A STATE  
TRUST FUND LOAN IN AN AMOUNT OF \$375,000**

WHEREAS, The Village of Sturtevant is pursuing a current refunding of its 2000 Water & Sewer Revenue Bonds;

WHEREAS, The Village will use cash on hand to call a portion of the outstanding bonds;

WHEREAS, The Village will use funds from the State Trust Fund Loan to call the remaining bonds not refunded with cash on hand;

THEREFORE BE IT RESOLVED, that the Village Board of Sturtevant, Wisconsin hereby directs its staff to apply to for a State Trust Fund Loan in the amount of \$375,000 and submit an application to the Board of Commissioners of Public Lands.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 21<sup>st</sup> day of April, 2009.

Village of Sturtevant

By \_\_\_\_\_  
Steven Jansen, President

Attest \_\_\_\_\_  
Mary Hanstad, Village Clerk