

State of Wisconsin

County of Racine

Village of Sturtevant

RESOLUTION 2013-25

(4-30-13)

RESOLUTION BY THE FINANCE & BUDGETARY COMMITTEE AUTHORIZING THE DEVELOPMENT OF A FINANCIAL PLAN FOR THE VILLAGE'S CAPITAL IMPROVEMENT NEEDS AND ANALYSIS RELATED TO THE ANTICIPATED CLOSURE OF TAX INCREMENTAL FINANCE DISTRICT #3

WHEREAS, The Village of Sturtevant is developing a Capital Improvement Plan to identify long-term capital needs in the Village;

WHEREAS, The Village desires to evaluate the long-term financial impact of undertaking capital projects;

WHEREAS, the Village desires to evaluate the financial impact of the anticipated closure of Tax Incremental Finance District #3 on the financial condition of the Village;

NOW THEREFORE BE IT RESOLVED, The Sturtevant Village Board approves the proposal from Ehlers, the Village's financial advisor, to develop a financing plan for the Village's Capital Improvement Plan, including the impact closing TID #3, through a series of workshops with the Village Board at a cost not to exceed \$8,000.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 7th day of May, 2013.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Cole, Village Clerk