

RESOLUTION 2010-77

10-27-10

**RESOLUTION BY THE FINANCE AND BUDGETARY COMMITTEE AUTHORIZING
THE RENEWAL OF A CONTRACT WITH COMMUNITY INVESTMENT PARTNERS LLC
FOR INVESTMENT ADVISORY SERVICES FOR THE YEAR 2011**

WHEREAS, Community Investment Partners LLC. has been providing services to the Village of Sturtevant in regard to investment advisory services; and

WHEREAS, the Board of Trustees believes that it would be in the best interest of the Village to continue to obtain investment advisory services from Community Investment Partners LLC.

NOW THEREFORE, the Village Board of the Village of Sturtevant, Racine County, Wisconsin does hereby resolve:

1. That the execution of an contract with Community Investment Partners LLC. for investment advisory services for the Village for 2011, (effective January 1, 2011), is authorized and approved subject to final review of the contract by the Village Administrator; and
2. That the fees for said services are set forth in Exhibit A which is attached hereto and incorporated herein by reference; and
3. The Village President and the Village Clerk are authorized to sign any contracts, agreements or other documents necessary to carry out the intent of this resolution.

Adopted by the Village Board of the Village of Sturtevant, Racine County, Wisconsin, this 3rd day of November, 2010.

Village of Sturtevant

By _____
Steven Jansen, President

Attest _____
Mary Cole, Village Clerk



SCHEDULE OF FEES

Fee schedule for the **Village of Sturtevant, WI** (“Client”) for services related to Investment Advisory Agreement dated January 1, 2011 between Client and **BBE Community Investment Partners, LLC** (“Adviser”).

If Client engages Adviser to execute investment transactions through Adviser, and Client employs Adviser to manage assets resulting from the aforementioned investment transactions, **Client will be charged investment advisory fees according to the schedule below based on average daily assets under management calculated as market value, payable monthly.** Fees are all inclusive of other services provided by Adviser to Client with the exception of fees for Arbitrage Services which can be provided by Ehlers.

ASSETS UNDER MANAGEMENT	ANNUALIZED RATE
Less than or equal to \$4,999,999	0.1250%
Greater than or equal to \$5,000,000 but less than \$9,999,999	0.1000%
Greater than or equal to \$10,000,000 but less than \$14,999,999	0.0750%
Greater than or equal to \$15,000,000 but less than \$19,999,999	0.0500%
Greater than or equal to \$20,000,000	0.0250%

If Client engages Advisor but chooses **not** to execute investment transactions through Advisor nor employ Advisor to manage investment assets, all services provided to Client by Advisor will be billed based on hours spent at the rate of \$200.00 per hour.