

**VILLAGE BOARD  
OF THE  
VILLAGE OF STURTEVANT, WISCONSIN**

**April 2, 2014**

**Resolution No. 2014-17**

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**Resolution Authorizing the Redemption of Outstanding  
General Obligation Promissory Notes, Series 2007A**

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The Village Board (the “**Governing Body**”) of the Village of Sturtevant, Wisconsin (the “**Village**”) makes the following findings and determinations:

1. The Village issued its \$3,325,000 General Obligation Promissory Notes, Series 2007A, dated May 17, 2007 (the “**Notes**”), pursuant to a resolution adopted by the Governing Body on May 1, 2007 (the “**Resolution**”). The Notes are currently outstanding in the aggregate principal amount of \$890,000.

2. Pursuant to the Resolution, the Notes maturing on and after March 1, 2015 are subject to optional redemption on any date on and after March 1, 2014.

3. The Village has available moneys (the “**Funds**”) sufficient to redeem the outstanding principal amount of the Notes on May 8, 2014 (the “**Redemption Date**”).

4. It is in the best interests of the Village to use the Funds to redeem the outstanding principal amount of the Notes on the Redemption Date.

NOW, THEREFORE, BE IT RESOLVED by this Governing Body that:

**Section 1. Redemption of Notes.**

The outstanding principal amount of the Notes shall be redeemed in advance of maturity on the Redemption Date. The appropriate officers of the Village are authorized and directed to take all actions required to redeem the Notes on the Redemption Date, including giving notice of the redemption in the manner required by the Resolution.

**Section 2. Use of Funds.**

The appropriate officers of the Village are authorized and directed to use the Funds to redeem the outstanding principal amount of the Notes on the Redemption Date.

**Section 3. Conflicting Resolutions; Severability; Effective Date.**

All prior resolutions, rules, or other actions of the Governing Body or any parts thereof in conflict with the provisions of this resolution shall be, and the same hereby are,

rescinded insofar as the same may so conflict. In the event that any one or more provisions of this resolution shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this resolution. This resolution shall take effect immediately upon its adoption and approval in the manner provided by law.

Adopted: April 2, 2014

President

Clerk

## CERTIFICATIONS BY CLERK

I, Mary A. Cole, hereby certify that I am the duly qualified and acting Clerk of the Village of Sturtevant, Wisconsin (the “**Village**”), and as such I have in my possession, or have access to, the complete corporate records of the Village and of its Village Board (the “**Governing Body**”) and that attached hereto is a true, correct, and complete copy of the resolution (the “**Resolution**”) entitled:

### **Resolution Authorizing the Redemption of Outstanding General Obligation Promissory Notes, Series 2007A**

I do hereby further certify as follows:

1. **Meeting Date.** On April 2, 2014, a meeting of the Governing Body was held commencing at \_\_\_\_ p.m.
2. **Posting.** On \_\_\_\_\_, 2014 (and not less than 24 hours prior to the meeting), I posted, or caused to be posted, at the Village’s offices in Sturtevant, Wisconsin a notice setting forth the time, date, place, and subject matter (including specific reference to the Resolution) of said meeting.
3. **Notification of Media.** On \_\_\_\_\_, 2014 (and not less than 24 hours prior to the meeting), I communicated or caused to be communicated, the time, date, place, and subject matter (including specific reference to the Resolution) of said meeting to those news media who have filed a written request for such notice and to the official newspaper of the Village.
4. **Open Meeting Law Compliance.** Said meeting was a regular meeting of the Governing Body that was held in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and state statutes.
5. **Members Present.** Said meeting was duly called to order by the President (the “**Presiding Officer**”), who chaired the meeting. Upon roll call, I noted and recorded that there were \_\_\_ members of the Governing Body present at the meeting, such number being a quorum of the Governing Body.
6. **Consideration of and Roll Call Vote on Resolution.** Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was the Resolution. A proper quorum of the Governing Body was present for the consideration of the Resolution, and each member of the Governing Body had received a copy of the Resolution. All rules of the Governing Body that interfered with the consideration of the Resolution, if any, were suspended by a two-thirds vote of the Governing Body. The Resolution was then introduced, moved, and seconded, and after due consideration, upon roll call, \_\_\_ of the Governing Body members voted Aye, \_\_\_ voted Nay, and \_\_\_ Abstained.

7. **Adoption of Resolution.** The Resolution was supported by the affirmative vote of a majority of a quorum of the members of the Governing Body in attendance. The Presiding Officer then declared that the Resolution was adopted, and I recorded the adoption of the Resolution.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Village hereto on April \_\_\_\_, 2014.

Clerk

[Seal]